



Since 1907

Diverse Technology Integrated Approach

# Jost's Engineering Company Limited

C-7 Wagle Industrial Estate, Road No -12, Thane -400604, India

+91-022-62674000 sales@josts.in www.josts.com

Date: 1<sup>st</sup> February, 2024

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400001

**Subject : Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations).**

**Ref. : Script Code – 505750**

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential Issue of the Company during the third quarter ended December 31, 2023, as mentioned in the object of the issue in explanatory statement to the Extra Ordinary General Meeting Notice dated 9<sup>th</sup> November, 2023. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee in their meeting held on 31<sup>st</sup> January 2024.

This is for your information and records please.

Thanking You,

Yours faithfully,

**For Jost's Engineering Company Limited**

**Babita Kumari**  
**Company Secretary & Compliance Officer**  
**M. No.: A40774**

**Enc.: As above**





Since 1907

Diverse Technology Integrated Approach

# Jost's Engineering Company Limited

C-7 Wagle Industrial Estate, Road No -12, Thane -400604, India

+91-022-62674000 sales@josts.in www.josts.com

## STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Josts Engineering Company Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	24-12-2024 (Date of Allotment)
Amount Raised	Rs. 12,66,25,000/-
Report filed for Quarter ended	31-12-2023
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	NA
If Yes, Date of Unit holders Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised in the Preferential issue and details of deviation, if any, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
Investment in wholly owned subsidiary to set-up new plant	-	8,00,00,000.00	-	8,00,00,000.00	Nil	Refer Note 1
Repayment of overdraft and cash credit	-	4,66,25,000.00	-	4,66,25,000.00	Nil	Refer Note 2
<b>Total</b>		<b>12,66,25,000</b>		<b>12,66,25,000</b>		

**Note 1** Josts Engineering Company Limited has invested in JECL Engineering Limited, Wholly Owned Subsidiary company partly through subscribing equity shares by way of right issue of Rs 5 Crores and advances of Rs 3 Crores.

**Note 2** Josts Engineering Company Limited has repaid the borrowings (Working capital loans) of Rs. 4.66 Crores.

- (a) Deviation in the objects or purposes for which the funds have been raised or  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer. Etc.

For Josts Engineering Company Limited

Babita Kumari  
Company Secretary  
M. No.: A40774

Date:01.02.2024



Rohit Jain  
Chief Financial Officer

Regd. Office: Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai- 400001, India

+91-022-22704071

jostsho@josts.in

CIN: L28100MH1907PLC000252